MONTHLY NEWSLETTER FEBRUARY 2024

Mutual Fund Distributor

MONTHLY NEWS NUGGET

Assets Under Management (AUM) of the Mutual Fund Industry in India have surged to ₹50.78 trillion as of 31st Dec'23

Over the span of 10 years, the Assets Under Management (AUM) of the Indian Mutual Fund Industry has witnessed a remarkable more than sixfold increase, surging from ₹8.26 trillion to ₹50.78 trillion.

The automobile Industry witnessed a record high of 4 million PV sales in 2023

Car and utility vehicle sales witnessed a record-breaking annual volume of over 4 million units in 2023. Industry estimates indicate approximately 4.1 million passenger vehicles were sold in the local market last year, marking an 8.2% increase from the 3.79 million units sold in 2022.

In the third quarter, Reliance Industries reported an 11% increase in net profit, reaching Rs 19,641 crore.

Reliance Industries, India's largest company by market capitalization, reported a year-on-year increase in net profit to ₹19,641 crore from ₹17,706 crore, while revenue from operations rose by 3.2% to ₹2.48 lakh crore from ₹2.40 lakh crore

N. Chandrasekaran announced that Tata will construct a semiconductor factory in Gujarat.

Tata Group, as per Chairman N. Chandrasekaran, plans to construct a semiconductor factory in Dholera, Gujarat. Additionally, the group is set to commence a 20 GW gigafactory for lithium-ion battery manufacturing in Sanand within two months, as announced at the 10th Vibrant Gujarat Global Summit.

Flipkart Co-founder Binny Bansal Departs Board marking end of an era

Bansal, co-founder of Flipkart, leaves the board after selling his stake. This follows Walmart's acquisition in 2018, which included a five-year non-compete clause ending in 2023. Binny Bansal is now working on launching a new e-commerce venture called OppDoor.

Source: Multiple News Portals

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TIMELESS FINANCIAL WISDOM

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"A big part of financial freedom is having your heart and mind free from worry about the what ifs of life."

- Suze Orman

MARKET DATA

Financial Market Performance Snapshot					
Particulars	Open	High	Low	Close	Change %
Sensex	72,218.39	73,427.59	70,001.60	71,752.11	-0.65%
Nifty	21,727.75	22,124.15	21,137.20	21,725.70	-0.01%
Nasdaq	14,873.70	15,630.58	14,477.57	15,164.01	1.91%
Gold	$2,064.24	$2,079.02	2,001.91	$2,037.19	-1.33%
Crude	$71.58	$79.17	$69.19	$75.78	5.54%

*Source: Investing.com/wsj.com, Market Data Period 01/01/2024 to 31/01/2024

Financial Performance Trends Over Various Time Horizons					
Particulars	6M	1yr	3yr	5yr	10yr
Sensex	16.18%	20.49%	15.73%	14.63%	13.51%
Nifty	20.77%	23.01%	16.80%	14.94%	13.56%
Nasdaq	11.63%	30.90%	5.08%	15.80%	13.96%
Gold ($)	7.51%	5.67%	8.61%	9.05%	5.06%
Crude ($)	-13.86%	-14.66%	13.43%	7.13%	-2.49%

*Source: Investing.com/wsj.com

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TAX-SAVING INSIGHT OF THE MONTH



Optimizing Taxes with Section 80TTA

Introduction: In our pursuit of financial well-being, understanding tax-saving avenues is crucial. This month, explore a key provision of the Income Tax Act – Section 80TTA – offering individuals a chance to reduce tax liabilities while promoting savings.

Section 80TTA Overview: *Section 80TTA, under the Income Tax Act of 1961, permits a deduction of up to ₹10,000 on interest income from savings in banks, cooperative societies, or post offices.*

Eligibility: *Individuals and Hindu Undivided Families (HUFs) qualify for deductions under Section 80TTA.*

Exclusions: *The deduction does not apply to interest earned from fixed deposits, recurring deposits, or any other time deposits.*

Conclusion:

Integrating Section 80TTA into your tax-saving strategy offers a simple way to lower taxable income. Leverage this provision to maximize savings without additional tax burdens.

UPCOMING EVENTS:



7 February 2024-

Due date for deposit of Tax deducted/collected for January, 2024. However, all the sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without the production of an Income-tax Challan.

14 February 2024-

Due date for issue of TDS Certificate for tax deducted under section 194-IA / 194-IB / 194M in December, 2023

15 February 2024-

i) Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for January, 2024 has been paid without the production of a challan

ii) Quarterly TDS certificate (in respect of tax deducted for payments other than salary) for the quarter ending December 31, 2023.

Source: ***Incometax India***

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INVESTOR SUCCESS STORY



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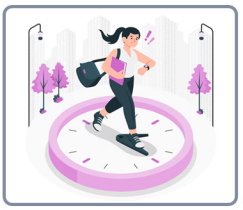
SIP HELPS INVESTOR TO SECURE NEW HOUSE

It was a joyous evening for Rohan & Ananya Rao, celebrating the inauguration of their new super deluxe apartment in the towering skyscraper. As the last of the guests departed after a delightful dinner, their son Aarhan immersed himself in a football match, and Rohan found solace in the breathtaking view from the balcony adjacent to their bedroom. The 22nd-floor perspective offered a tranquil escape amidst the bustling city below. Reflecting on their journey, the couple couldn't help but reminisce about their dream home acquisition.



Life hadn't always been smooth sailing for the couple, particularly in the early days. Rohan vividly remembered the times when their eldest daughter, Aarushi, had just started school, and Aarhan was a mere toddler. In those days, the couple resided in a company-allotted quarter. Rohan, a chemical engineer with demanding work hours, and Ananya, a homemaker, shared the struggles typical of middle-class families.



What set Rohan apart from others was his early decision to embrace Equity Mutual Funds as his preferred investment tool. Rohan initiated investments in Mutual Funds through Systematic Investment Plans (SIPs). Starting with modest contributions that gradually increased in alignment with his income over the years, Rohan's foresight leveraged the power of compounding and time to build a substantial corpus.

Rohan also recalled his deliberate choice to avoid early real estate investments, a decision contrary to the trend among his friends and colleagues. His early recognition of the power of compounding led him to opt for SIPs over EMIs. Today, the seeds of Rohan's initial SIP contributions have flourished into robust financial assets, bestowing upon the couple a sense of enduring financial security and independence.

The couple acknowledged that their journey wouldn't have been complete without the guidance of Mr. Bhaskar, an aspiring Mutual Fund Distributor. Mr. Bhaskar's insightful advice consistently steered Rohan through crucial financial decisions and investment choices. As a special guest at the celebration, Mr. Bhaskar's presence was highlighted, with Mr. & Mrs. Rao introducing him to friends and colleagues, emphasizing his invaluable contribution to their financial journey.

The couple's story serves as inspiration for young professionals entering the workforce. Those unfamiliar with investing are encouraged to seek the expertise of Mutual Fund distributors. Choosing the right product, proper asset allocation, and addressing risk aspects of life can set the foundation for a secure financial future.

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EDITORIAL

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The Imperative of Retirement Preparedness

In an era marked by prolonged life expectancy, shifting family structures, and evolving aspirations, the importance of preparing for retirement cannot be overstated. As the sands of time continue to shift, it becomes increasingly crucial to navigate the challenges of longer life, altered family dynamics, and changing aspirations in the pursuit of a secure and fulfilling retirement. Let's explore the compelling reasons that underscore the need to prepare for retirement.



1. Embracing Longer Life: A primary motivation for retirement preparedness lies in the reality of increased life expectancy. While the gift of a longer life is undeniably a positive aspect of our times, it demands a more robust approach to retirement preparation. Ensuring financial stability during the extended post-professional years becomes imperative.



2. The Impact of Higher Education on Retirement Timelines: The pursuit of higher education, enriching both life and career, also affects retirement timelines. With higher education leading to an extended student life, it reduces the overall working span. Hence, the initiation of retirement preparation must commence early to mitigate the impact of a shorter working career.



3. Navigating Shifting Family Dynamics: The transformation of family structures into more nuclear units presents unique financial challenges. With increased financial responsibility concentrated within a single family unit, retirement preparation becomes a collective effort. Strategic planning ensures the family's financial foundation remains robust during the retirement years.



4. Battling Lifestyle Inflation: Inflation, especially when coupled with rising medical costs, poses a threat to savings over time. Combatting lifestyle inflation necessitates strategic financial planning. Retirement preparation becomes a shield, safeguarding assets against the erosive effects of inflation and ensuring a stable financial future.



5. Adapting to Evolving Retirement Aspirations: Retirement aspirations have undergone a significant transformation in recent times. Beyond the traditional notions of relaxation and leisure, retirees today aspire to pursue dreams such as travel and personal fulfillment. Adequate retirement preparation empowers individuals to embrace these aspirations confidently, turning their golden years into a period of exploration and self-discovery.

In Conclusion: the imperative of retirement preparedness cannot be ignored in today's dynamic socio-economic landscape. A well-thought-out retirement plan can serve as a compass, guiding individuals toward a secure and fulfilling post-professional life. It's not just about financial security; it's about embracing the freedom to live life on one's terms during the sunset years.

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FINANCIAL QUIZ

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What is the primary purpose of diversification in investment portfolios?

A) To increase transaction costs
B) To concentrate risk in one asset
C) To reduce risk by spreading investments across different assets
D) To ensure maximum returns from a single asset

Correct Answer: (Answer will be revealed in the upcoming issue)

Answer to the previous edition's quiz. -Q & A of last edition

Choose the Correct Option

When should an investor consider rebalancing their portfolio?

A. Only when the market is entering a Bull Market or Bear Market.
B. Whenever investors feel like making a change.
C. When the actual allocation deviates significantly from the target portfolio allocation.
D. None of the above.
Correct Ans: (C)

MF CATEGORY-WISE PERFORMANCE AT A GLANCE

Category	1 year	3 Years	5 Years	10 Year
Equity - Contra	40.72	26.55	21.58	18.80
Equity - Dividend Yield Fund	41.57	27.11	20.20	16.90
Equity - ELSS	32.35	20.83	16.93	16.79
Equity - Flexi Cap Fund	33.61	20.72	17.28	17.17
Equity - Focused Fund	31.79	19.90	17.27	16.80
Equity - Large & Mid Cap Fund	36.85	23.37	19.05	17.88
Equity - Large Cap Fund	28.52	17.92	15.43	14.86
Equity - Mid Cap Fund	44.62	27.55	22.48	20.93
Equity - Multi Cap Fund	41.70	27.06	21.42	19.10
Equity - Small Cap Fund	49.21	34.18	26.66	23.22
Equity - Value Fund	41.81	25.62	19.33	18.83

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* All Sectoral, Thematic, Index & ETF Funds excluded in the above list. Returns are not guaranteed.

* Disclaimer: This report has been prepared based on data available to us and we have taken all precautions so that there are no errors and lapses. However, we do not assume any liability for actions taken, based on this report. Past performance may or may not be sustained in the future. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Contact us for scheme-specific risk. 'The Investor Story' narrative involves creative liberties taken for storytelling purposes. It does not reflect real events or individuals.

Report as of 01/02/2024

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