Mutual Fund Distributor

# MONTHLY NEWSLETTER - JUNE 2023

## NEWS HIGHLIGHTS

**India's services PMI surges at the fastest rate since June 2010**
The S&P Global India Services PMI Business Activity Index rose to 62 in April from 57.8 in March, signaling the fastest expansion in output since mid-2010.



**MF Update: Online Investment Platform Groww Completes Acquisition Of Indiabulls' Mutual Fund**
Nextbillion Technology, which runs the investment platform Groww on Thursday announces the completion of the acquisition of Indiabulls Mutual Fund for a total consideration of Rs 175 crore.

**US Fed raised the key rate by 25 bps, hints that may pause hikes.**
The Federal Reserve reinforced its fight against high inflation by raising its key interest rate by a quarter-point to the highest level in 16 years.



**WPI declines for 11th straight month, falls to -0.92% in April**
Wholesale price-based inflation declined to -0.92% in April on an annual basis from 1.34% in March, according to the Department for Promotion of Industry and Internal Trade, Ministry of Commerce & Industry.



**India's retail inflation eases to an 18-month low of 4.7 percent in April, staying within RBI's tolerance band**
As per data released by the Ministry of Statistics, India's retail inflation moderated to an 18-month low of 4.70% in April on an annual basis as against 5.66% in March



**At $15 billion, India's trade deficit shrinks to a 20-month low in April**
The latest data by the commerce dept. pegged goods exports at $34. 7 billion, which was 12. 6% lower than a year ago & imports contracted 14.1% to $49. 9 billion.



Source: Multiple News Portals

## MONTHLY MARKET DATA

| Particulars | Open | High | Low | Close | Change % |
|---|---|---|---|---|---|
| Sensex | 61,301.61 | 63,036.12 | 61,002.17 | 62,969.13 | 2.72% |
| Nifty | 18,124.80 | 18,662.45 | 18,042.40 | 18,633.85 | 2.81% |
| Nasdaq | 12,210.05 | 13,154.29 | 11,925.37 | 12,935.29 | 5.94% |
| Gold | $1,991.34 | $2,080.72 | $1,932.08 | $1,959.14 | -1.62% |
| Crude | $76.17 | $76.31 | $64.00 | $67.75 | -11.05% |

*Source : Investing.com | Market Data Period 01/05/2023 to 31/05/2023

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## FINANCIAL QUOTE OF THE MONTH

**"When money realizes that it is in good hands, it wants to stay and multiply in those hands"**

- Idowu Koyenikan

## TAX SAVING TIP OF THE MONTH

Save Tax on Donations made to eligible charitable institutions U/s 80G on the old tax regime.

Your donations can help charities to work toward the education, medical, etc needs of many backward classes and poor people. Section 80G of the Income Tax Act, of 1961, allows you to save tax by donating money to eligible charitable institutions, and taxpayers can claim deductions ranging from 50% or 100% of the amount donated.

## ASK YOUR MFD





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## QUIZ

**What is NABARD and when was it established?**
*Answer will be published in the next edition.*

## EDITORIAL

| Type of Equity Market Investment Risk | How Mutual Funds help? |
|---|---|
| **Systematic & Unsystematic Risk**<br>Equity market prices may go down due to various reasons like economic slowdown/recession (systematic risk) or a particular company or sector having a problem(unsystematic risk). | Diversified Mutual Funds always invest in various companies and sectors reducing unsystematic risk and also a percentage of the portfolio may be invested in foreign markets reducing systematic risks |
| **Adverse Selection Risk**<br>Many Equity investors try to book profit quickly from their portfolio & hold on to the losers for a long time which results in a loser's portfolio. | Investors money gets invested automatically into the portfolio of equity shares predefined as the scheme's objective and thus one can avoid adverse selection. |
| **Concentration Risk**<br>Asset classes or particular sectors can perform as per the cycle & investors entering at the top of the cycle may have negative or flat returns for a prolonged period. | Mutual Funds offer Hybrid category funds that diversify investment in other asset classes (such as Debt) and avoid concentration risk. |
| **Liquidity Risk**<br>Particular shares can be illiquid or may be delisted in the stock market. | Mutual Funds units are highly liquid and redeemable at any time. |
| **Management Expertise**<br>Portfolio management requires knowledge & an Individual Investor may not be an expert in managing a portfolio. | Mutual Fund Portfolios are managed by professional fund managers having expertise & prior knowledge in the investing field. |

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## MF CATEGORY WISE PERFORMANCE (%) AT A GLANCE

| Category | 1 year | 3 Years | 5 Years | 10 Years |
|---|---|---|---|---|
| Equity - Contra | 17.61 | 32.15 | 13.66 | 15.82 |
| Equity - Dividend Yield Fund | 14.10 | 28.16 | 11.78 | 13.48 |
| Equity - ELSS | 12.83 | 25.55 | 10.90 | 14.72 |
| Equity - Flexi Cap Fund | 12.77 | 25.08 | 11.79 | 14.87 |
| Equity - Focused Fund | 12.24 | 24.70 | 11.00 | 14.60 |
| Equity - Large & Mid Cap Fund | 14.27 | 27.71 | 12.01 | 15.57 |
| Equity - Large Cap Fund | 12.32 | 23.25 | 10.91 | 12.99 |
| Equity - Mid Cap Fund | 16.36 | 32.29 | 13.29 | 18.41 |
| Equity - Multi Cap Fund | 16.15 | 30.01 | 13.80 | 16.53 |
| Equity - Small Cap Fund | 19.30 | 42.46 | 15.08 | 20.26 |
| Equity - Value Fund | 16.23 | 29.58 | 10.79 | 15.76 |

* All Sectoral, Thematic, Index & ETF Funds excluded in the above list.
* Disclaimer: This report has been prepared on the basis of data available to us and we have taken all precautions so that there are no errors and lapses. However, we do not assume any liability for actions taken, based on this report. Past performance may or may not be sustained in the future. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Returns are not guaranteed. SWP is a process, not a guaranteed product. Actual investment experience may differ. Any assumption of return shown in the calculation above should not be construed as indicative /expected from any specific mutual fund scheme. Contact us for scheme-specific risk.
* Report as on 01/06/2023

## Question and Answer for the Quiz Last Edition:

**Q: Who was the first chairman of the Planning Commission?**
Ans: Pandit Jawaharlal Nehru was the First Chairman of the Planning Commission.

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